Bill Summary 1st Session of the 59th Legislature

Bill No.: SB 812
Version: CS
Request No.: 1736
Author: Sen. Dossett
Date: 02/24/2023

Bill Analysis

SB 812 requires the State Purchasing Director to submit an annual report to the President Pro Tempore of the Senate and Speaker of the House detailing the number of state contracts awarded to businesses that have been in operation for less than 5 years, percentage of the number of state contracts awarded to businesses that have been in operation for less than 5 years, the total dollar amount of all state contracts awarded to businesses that have been in operation for less than 5 years, and the percentage of the total dollar amount of state contracts awarded to businesses that have been in operation for less than 5 years. The report shall also include recommendations on improving access to state contracts for new Oklahoma businesses that have been in operation for less than 5 years on or before November 1, 2024.

Prepared by: Kalen Taylor